

Republic of the Philippines RIZAL PROVINCIAL GOVERNMENT

Ynares Center Complex, Antipolo City E-mail address: <u>riz bac goods@yahoo.com</u> Website: <u>www.rizalprovince.gov.ph</u>

NOTICE OF AWARD

28 August 2025
POWERARC INDUSTRIAL MACHINERY CORP.
BGC Bldg., Susane Depane Rd., Brgy 170,
Caloocan City
Dear Sir/Madam:
We are pleased to inform you that based on the finding and recommendations of the Bids and Awards Committee (BAC), the Contract for the in the total amount of Two Million Nine Hundred Fifty Six Thousand Five Hundred Pesos .
- 2 056 500 00
POWERARC INDUSTRIAL, MACHINERY CORP. pursuant to
BAC Resolution No. GS2025-061 dated 28 August 2025.
In this regard, you are hereby required to post a Performance Security in the amount and form stated in Section 39 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 within ten (10) calendar days upon receipt of this notice. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and payment of applicable fine in case of Bid Securing Declaration (Penalties, Section 6, Appendix 10).
NINA REC A. YNARES Governor
Recommending Approval:
ATTY BRICA T. GATAN Provincial Administrator BAC Vice Chairman Conforme:

PROVINCE OF RIZAL